



Asset Management Policy

1 Asset Management Vision

“Working in partnership to optimally manage infrastructure assets which support a real-life railway that’s easy to use, exceeding the users and stakeholder’s expectations”

2 Asset Management Policy

Purpose

The purpose of this policy is to provide guidance to the management of our property team assets and ensure that West Midlands Trains, comprising West Midlands Railway and London Northwestern Railway, continues to manage its assets in a sustainable manner that meets the needs and expectations of our stakeholders and the users of our service. The policy sets out the principles we adopt to meet our objectives and deliver the service through effective and efficient provision and operation of station and depot assets that meet customer expectations and contractual requirements.

Scope

This policy applies to all staff, our suppliers, partners and contractors who are engaged across the entire life cycle of our 150 stations, six depots and associated infrastructure from procurement to disposal. This policy covers the infrastructure assets owned and operated by us in respect of the National Rail Contract issued by the Secretary of State for Transport in September 2021.

Policy Statement

We are committed to managing our assets in a sustainable manner through development, implementation and maintenance of an asset management system that is data and information driven to enable us to make informed decisions and facilitate our vision of “delivering a real-life railway exceeding the expectations of our customers, colleagues and communities”.

We will achieve this through:

- Ensuring the organisation’s resources (financial, human and supply chain), are developed and available to meet and deliver viable asset management plans
- Working with partner organisations to align and deliver effective and efficient asset management to deliver a reliable and high-quality service for passengers
- Meeting our contractual and regulatory requirements to maintain our assets to deliver a reliable service in a safe environment for customers, colleagues and our local communities
- Maintaining our infrastructure in a manner which exceeds our customers’ expectations and enhances their experience of travelling on the railway at the start and end of every journey
- Ensuring capital and operational decisions concerning our assets seek to always balance cost, risk and performance across the asset’s whole life
- Striving to be a digital organisation that identifies sources of; and uses for; data captured from our assets to help us make informed and optimal decisions
- Understanding and managing the risks associated with our assets, and those risks imported from other systems, networks and operators
- Establishing, monitoring and maintaining a performance management system that is defined through objectives which are specific, measurable, achievable, realistic and timed
- Communicating and embedding our asset management vision, principles and requirements across the organisation and throughout our supply chain
- Optimising our assets through seeking innovative solutions in technology and operation through a motivated and competent asset management workforce; and
- Maintaining and reviewing our asset management system to continually improve our asset value, the service the portfolio provides and to develop the system’s maturity

This policy will be reviewed annually as a minimum or as and when required to reflect any significant changes as part of our strategic asset management plan.

Ian McConnell

Managing Director
West Midlands Trains Limited